

PENSION RESERVES INVESTMENT MANAGEMENT BOARD

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Board Meeting: Every other month, day and date varies

INVESTMENT

Return

2002: -8.94%

1998-2002: 3.81%

1985-2002: 10.23%

Target Investment

Rate of Return: 8.25%

ADMINISTRATION

Board Members: Timothy P. Cahill (*Chairperson*),
Alexander E. Aikens, III, Robert Brousseau, Bob Cawley,
David J. Grain, George F. McSherry, A. Michael Mullane,
Ralph White

Board Administrator: James B. G. Hearty

Asset Growth

2002 Market Value: \$26.0 billion

2001 Market Value: \$28.8 billion

2000 Market Value: \$30.3 billion

1999 Market Value: \$30.6 billion

1998 Market Value: \$24.8 billion